

# AMBROSE RECREATION & PARK DISTRICT

AGENDA CATEGORY:	
BOARD MATTERS:	<u>9a</u>
CONSENT CALENDAR:	_____
PUBLIC HEARING:	_____
STUDY SESSION:	_____
_____:	_____

**BOARD MEETING DATE: September 12, 2024**

**ITEM TITLE: Consider Authorizing the General Manager to Revise Current Contract with Fechter & Company to Increase Auditing Services for FY24-25**

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### RECOMMENDATION

That the Board of Directors authorize the General Manager to revise an executed contract with Fechter & Company to provide auditing services for Fiscal Year 24-25 with a requested increase to justify the pursuing increase of anticipated costs.

### FISCAL IMPACT

The following is the requested fee increase of \$4,446

	<b>FY 2024 Current Contracted</b>	<b>FY 2024 Increase</b>
Fechter & Company	\$10,554	\$15,000

### BACKGROUND:

Over the past three audits, the contracted auditor's margins have continued to drastically shrink, with the last audit being a total loss of over \$4,000 based upon 160 hours expended to completion. Based on contracted auditor's realization rate to stay in business and despite determination to try and make it work under previous terms from 2021 proposal, they need to modify fees starting with FY24.

The selected firm may be asked to provide other professional consulting assistance in addition to conducting the annual fiscal audit and the State Controllers Report.

Respectfully submitted,  
Lori Chalifoux, General Manager